

**Independent Auditor's Report and
Audited Financial Statements
of**

Envoy Textiles Limited

Envoy Tower, 18/E, Lake Circus,
West Panthapath, Dhaka-1205

As at and for the Year Ended 30 June 2026

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Independent Auditor's Report To the Shareholders of Envoy Textiles Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Envoy Textiles Limited (the Company), which comprise the Statement of Financial Position as at 30 June 2026, and the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and adopted by Financial Reporting Council (FRC) of Bangladesh.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), as adopted by the Financial Reporting Council (FRC) as applicable to audits of financial statements of public interest entities, together with the ethical requirements of the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming auditor opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	How our audit addressed the key audit matters
1. Property, Plant and Equipment (PPE) The carrying amount of Property, Plant and Equipment (PPE) was BDT. 12,730,895,602 as at 30 June 2026. Expenditures are capitalized when they result in the creation of new assets or enhance existing ones and are expensed when they relate to normal repairs and maintenance. The classification between capital and revenue expenditures involves management judgment. In addition, determining the useful lives and residual values of PPE requires management to make estimates based on historical experience, industry practice, expected usage patterns, and the physical condition of the assets. These judgments and estimates have a significant impact on depreciation expense and the carrying value of PPE. Given the materiality of the PPE balance in the financial statements and the significant management judgment involved in determining capitalization, classification, and useful lives, we considered this matter to be a key audit matter. Refer to Notes 3.06, 5, 6 & 17 to the financial statements.	Our audit procedures in this area included, among others, the following: • We obtained an understanding of management's internal controls and approval process over capital expenditure, asset recognition, and depreciation. We tested the design and implementation of key controls, including authorization of capital projects, approval of invoices, and classification between capital and operating expenses. • We selected a sample of additions to PPE during the year and examined supporting documentation, such as purchase orders, supplier invoices, bills of entry, goods received notes, and L/C documents. We verified whether these expenditures met the capitalization criteria prescribed by IAS 16 <i>Property, Plant and Equipment</i> and were appropriately classified by nature and project. • For a sample of repair and maintenance expenses charged to the profit or loss, we reviewed the nature and supporting evidence to confirm that these were correctly expensed and did not meet capitalization criteria. • We performed a physical verification of selected major assets at the entity's production and operational sites to assess their existence, condition, and stage of completion. Where physical verification was performed by management, we reviewed reconciliation reports and followed up on significant variances. • We reviewed a sample of projects completed during the year and verified whether the transfer from CWIP to PPE was supported by completion certificates,

	management approval, and readiness-for-use documentation. • We evaluated management's basis for determining useful lives of significant asset classes by comparing them with historical trends, industry norms, and technical assessments (where available). We recalculated depreciation on a sample basis to confirm its accuracy and consistency with the approved accounting policies. • We performed analytical procedures, including comparison of asset turnover ratios, depreciation expense trends, and additions to prior periods, to identify unusual movements requiring further investigation. • We examined the disclosures in the financial statements relating to PPE to assess whether they were in compliance with the disclosure requirements of IAS 16 and provided adequate information on valuation, useful lives, and accounting policies. Based on the audit procedures performed and the evidence obtained, we found management's judgments and estimates in relation to capitalization, classification, and determination of useful lives of PPE to be reasonable and consistent with the entity's accounting policy and relevant financial reporting framework.
2. Revenue The Company reported total revenue of BDT 17,264,166,561 for the year ended 30 June 2026. Revenue is measured including incentives by customers on the Company's sales. Within a number of the Company's markets, the estimation of incentives recognized based on sales made during the year is material and considered to be complex and judgmental. The terms of sales agreements, including the timing of transfer of control, based on the terms of relevant contract and nature of	Our audit procedures included the following: • We assessed the appropriateness of revenue recognition accounting policy in line with IFRS 15 "Revenue from contracts with customers" • Tested the internal control over financial reporting. We also assessed the existence and accuracy of the sales recorded; • We performed analytical test to understand how the revenue has trended over the year among other parameters, we performed a

commission, incentive, bonus and discounts arrangements, create complexities that requires judgement in determining sales revenues.

Considering the above factors and the risk associated with revenue recognition, we have determined the same to be a key audit matter

Refer to Notes 3.12 and 30 to the financial statements.

detailed substantive testing on transactions around the year end as sample basis to ensure revenues were recognized in the correct accounting period.

- We also tested journal entries focusing on sales transactions;
- Verified VAT return with General Ledger. We obtained supporting documents for sales, transactions recorded during the year as sample basis; and
- Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.

3. Inventories & Stores

The Company reported inventories amounting of **BDT 4,467,893,087** as at **30 June 2026**, held across multiple manufacturing plants, depots, and distribution centers throughout the country.

Inventories are stated at the **lower of cost and net realizable value (NRV)** in accordance with **IAS 2 – Inventories**. Determination of NRV involves management judgment, particularly in assessing slow-moving, expired, or obsolete stock, as well as estimating selling prices and related distribution costs.

Given the significance of the inventory balance to the financial statements, the diverse product portfolio, and the degree of judgment involved in estimating NRV and obsolescence provisions, the valuation of inventory has been identified as a key audit matter.

Refer to Note 3.07 & 9 to the financial statements.

Our audit procedures to address this matter included the following:

- We evaluated key controls over procurement, production, stock movement, and provisioning for slow-moving or expired inventory.
- We attended physical inventory counts at selected manufacturing plants and depots, performed test counts, and reconciled results with inventory records to verify completeness and accuracy.
- We tested valuation of inventories by verifying costing methods applied and comparing cost to recent selling prices and post-year-end sales to assess Net Realizable Value (NRV).
- We reviewed aging and expiry reports to assess the adequacy of provisions for slow-moving, expired, and obsolete products.
- We performed analytical reviews on inventory turnover and margins to identify unusual trends requiring further investigation.
- We assessed disclosures in the financial statements for compliance with IAS 2 and consistency with the Company's accounting policies.
- Based on the audit procedures performed, we found the Company's inventory

	valuation and related provisions to be reasonable and consistent with the applicable financial reporting framework.
4. Long Term Loan with current portion & Short- Term Liabilities.	
At the end of financial year, the position of loans remained amounting of BDT 10,384,377,994 (Secured Loan, Secured Loan (Current Portion) and Short-Term Liabilities) for the Company. Evidently, the Company is using loans to operate the business and also, to acquire non-current assets. Therefore, it has been considered as a key audit area. Refer to Note 3.18, 19, 24 & 26 to the financial statements.	We obtained an understanding, evaluated the design, and tested the operational effectiveness Of the Company's key controls over the loans. Our audit procedures included, among Others, the following: • Understanding and reviewing the nature and type of loans; and reviewing the board minutes for arrangements of the loans; • Obtaining the repayment schedules, loan statements and facility offer letters to review terms, interest rates and other conditions associated with the loans; • Reviewing the mortgages, major covenants, guarantees and interest rates etc. attached to the loans; • Checking the adjustments or repayments of loans through bank statements per repayment schedules; Checking whether there is any overdue payments and penal interests; and finally, the appropriateness and assessing presentation of disclosures against relevant accounting standards.
5. Trade & and other Receivables	
The Company has a trade and other receivables of BDT 5,974,752,382 as at 30 June 2025. The Company is 100% export-oriented, which includes direct export through L/C and deemed export; therefore, related L/C, bank related documents and delivery challan are material issue, which requires proper correspondence with debtors. Refer to Note 3.18 and 11 to the financial statements.	Our substantive procedures in relation to the assessing trade and other receivables comprises the following: • Obtained a list of outstanding receivables; • Reconciliation of receivables ageing to general ledger; • Conducting cut-off testing at the year-end; • Confirmed with the client balance through related L/C, bank related documents and delivery challan; • Reviewing subsequent receipt of receivables balance.



Other Matters

The financial statements of Envoy Textiles Limited (the "Company") for the year ended 30 June 2025 were audited by **K. M. HASAN & Co.**, Chartered Accountants who expressed an unmodified opinion on those statements on 25 September 2025.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the IASB and adopted by FRC, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, Structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

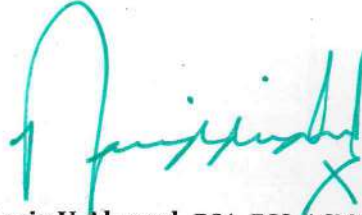
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and Financial Reporting Act 2015, we also report the following:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c. the statements of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d. the financial statements have been prepared in accordance with standards, framework, compliance and guidelines adopted and promulgated by Financial Reporting Council.

Dhaka, Bangladesh.
Dated: 27 SEP 2026



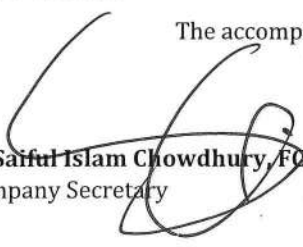
Nasir U Ahmed, FCA, FCS, ACMA (UK),
CGMA (AICPA), FCA (England & Wales)
Additional Managing Partner
MABS & J Partners
Chartered Accountants
ICAB Enrollment No: 0535
Firm FRC Enlistment Number: CAF-001-023
DVCNo:2609270535AS277603

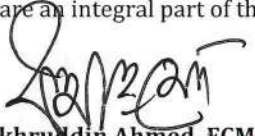
Envoy Textiles Limited
Statement of Financial Position
As at 30 June 2026

Amount in BDT.

Particulars	Notes	As at 30 June 2026	As at 30 June 2025
ASSETS:			
Non-Current Assets		13,210,466,307	12,394,814,278
Property, Plant & Equipment	5.00	12,730,895,602	12,288,669,716
Software and other Intangible Assets	6.00	43,815,675	38,864,663
Right of Use Assets	7.00	47,168,699	58,053,784
Machinery in Transit	8.00	388,586,331	9,226,115
Current Assets		11,989,727,421	14,454,011,067
Inventories & Stores	9.00	4,467,893,087	5,855,123,047
Materials in Transit	10.00	837,731,839	885,550,784
Trade and Others Receivable	11.00	5,974,752,382	6,945,500,527
Advance, Deposits & Prepayments	12.00	538,230,185	554,097,883
Investment	13.00	29,368,483	27,870,454
Cash and Cash Equivalents	14.00	141,751,445	185,868,372
Total Assets		25,200,193,728	26,848,825,344
EQUITY & LIABILITIES:			
Shareholders' Equity		10,119,604,994	9,782,622,327
Paid up Share Capital (Common Share)	15.00	1,677,347,670	1,677,347,670
Share Premium	16.00	1,094,998,803	1,095,566,303
Revaluation Surplus	17.00	2,990,099,422	3,540,678,084
Retained Earnings	18.00	4,357,159,099	3,469,030,269
Non-Current Liabilities		5,969,324,320	3,727,717,179
Long Term Loan	19.00	4,069,820,245	1,576,239,212
Lease Liability	20.00	37,611,789	43,432,684
Bond & Preferential Share	21.00	424,071,089	1,108,595,598
LC Accepted Liability	22.00	546,562,754	592,428,739
Provision for Deferred Tax	23.00	891,258,443	407,020,945
Current Liabilities		9,111,264,414	13,338,485,839
Long Term Loan (Current Portion)	24.00	891,075,709	900,722,811
Lease Liability (Current Portion)	25.00	12,841,140	14,621,100
Short Term Liabilities	26.00	5,423,482,040	7,701,463,326
Trade and Other Payables	27.00	2,157,274,040	3,965,343,052
Provision for Expenses	28.00	472,665,806	530,672,349
Provision for Current Tax	29.00	153,925,679	225,663,200
Total Liabilities & Shareholders' Equity		25,200,193,728	26,848,825,344
NAV Per Share		60.33	58.32

The accompanying notes are an integral part of these financial Statements.


M. Saiful Islam Chowdhury, FCS
Company Secretary

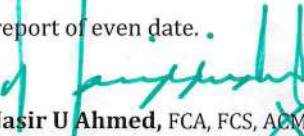

Fakhruddin Ahmed, FCMA, FCA
Independent Director


Tanvir Ahmed
Managing Director

Signed as per our separate report of even date.

Place: Dhaka

Date: **27 SEP 2026**


Nasir U Ahmed, FCA, FCS, ACMA (UK),
CGMA (AICPA), FCA (England & Wales)
Additional Managing Partner

MABS & J Partners

Chartered Accountants

ICAB Enrollment No: 0535

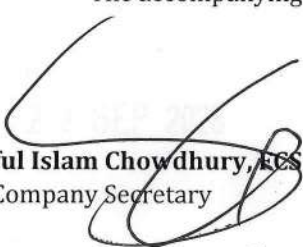
Firm FRC Enlistment Number: CAF-001-023

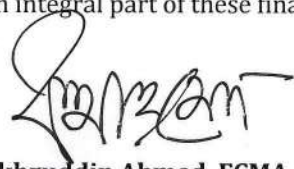
DVC No: **2609270535AS277603**

Envoy Textiles Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

Particulars	Notes	Amount in BDT.	
		For the year ended	
		30 June 2026	30 June 2025
Revenue	30.00	17,264,166,561	18,565,766,441
Less: Cost of Goods Sold		13,970,173,383	15,098,281,782
Gross Profit		3,293,993,178	3,467,484,659
Less: Operating Expenses		602,297,984	446,087,811
Administrative & General Expenses	31.00	342,223,581	291,683,658
Selling & Distribution Expenses	32.00	260,074,403	154,404,153
Profit from Operation		2,691,695,194	3,021,396,848
Less: Financial Expenses	33.00	1,317,477,248	1,377,745,126
Profit after Financial Expenses		1,374,217,946	1,643,651,722
Add: Other Income	34.00	179,343,516	41,790,271
Net Profit before WPPF		1,553,561,462	1,685,441,993
Less: Workers Profit Participation Fund Expenses		73,979,117	80,259,143
Net Profit before Tax		1,479,582,345	1,605,182,851
Current Tax Expenses		154,590,378	253,990,857
Deferred Tax Expenses/(Income)	23.01	(56,762,315)	(57,703,477)
Profit after Tax		1,381,754,282	1,408,895,471
Other Comprehensive Expenses (Deferred Tax)	23.02	540,999,813	-
Total Comprehensive Income		840,754,469	1,408,895,471
Earnings Per Share (EPS)	35.00	8.24	8.40
Diluted Earnings Per Share		8.24	8.40

The accompanying notes are an integral part of these financial Statements.


M. Saiful Islam Chowdhury, FCS
Company Secretary

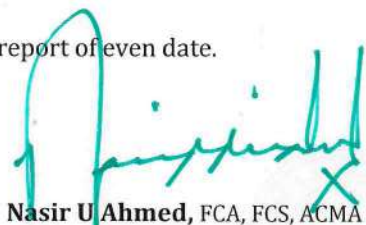

Fakhruddin Ahmed, FCMA, FCA
Independent Director


Tanvir Ahmed
Managing Director

Signed as per our separate report of even date.

Place: Dhaka

Date: **27 SEP 2026**


Nasir U Ahmed, FCA, FCS, ACMA (UK),
CGMA (AICPA), FCA (England & Wales)
Additional Managing Partner
MABS & J Partners
Chartered Accountants
ICAB Enrollment No: 0535
Firm FRC Enlistment Number: CAF-001-023
DVC No: **2609270535AS277603**

Envoy Textiles Limited
Statement of Changes in Equity
For The Year Ended 30 June 2026

Particulars	Share Capital BDT	Share Premium BDT	Revaluation BDT	Retained Earnings	Total Amount BDT
Balance as at 01 July 2025	1,677,347,670	1,095,566,303	3,540,678,084	3,469,030,269	9,782,622,326
Net Profit During the Period	-	-	-	1,381,754,282	1,381,754,282
Payment of Dividend- 2024-25	-	-	-	(503,204,301)	(503,204,301)
Less: Zero Coupon Bond Issue Cost	-	(567,500)	-	-	(567,500)
Depreciation on Revaluation Surplus	-	-	(8,552,544)	8,552,544	-
Provision for Deferred Tax	-	-	(542,026,118)	1,026,305	(540,999,813)
Balance as at 30 June 2026	1,677,347,670	1,094,998,803	2,990,099,422	4,357,159,099	10,119,604,994

Envoy Textiles Limited
Statement of Changes in Equity
For The Year Ended 30 June 2025

Particulars	Share Capital BDT	Share Premium BDT	Revaluation BDT	Retained Earnings	Total Amount BDT
Balance as at 01 July 2024	1,677,347,670	1,096,141,303	3,549,224,616	2,388,071,150	8,710,784,739
Net Profit During the Period	-	-	-	1,408,895,471	1,408,895,471
Payment of Dividend- 2023-24	-	-	-	(335,469,534)	(335,469,534)
Less: Zero Coupon Bond Issue Cost	-	(575,000)	-	-	(575,000)
Depreciation on Revaluation Surplus	-	-	(8,546,532)	8,819,079	272,547
Deferred Tax on Depreciation on Revaluation Surplus	-	-	-	(1,285,897)	(1,285,897)
Balance as at 30 June 2025	1,677,347,670	1,095,566,303	3,540,678,084	3,469,030,269	9,782,622,326

The accompanying notes are an integral part of these financial Statements.

M. Saiful Islam Chowdhury, FCS
Company Secretary

Fakhruddin Ahmed, FCMA, FCA
Independent Director

Tanvir Ahmed
Managing Director

Place: Dhaka
Date:

27 SEP 2026



Envoy Textiles Limited

Statement of Cash Flows

For The Year Ended 30 June 2026

Amount in BDT.

Particulars	Notes	For the year ended	
		30 June 2026	30 June 2025
Cash Flow from Operating Activities: (A)			
Collection from Turnover and Others		18,395,219,188	17,080,163,989
Exchange Fluctuation Gain / (Loss)		21,184,322	24,449,731
Cash Payment to Creditors		(13,658,398,235)	(14,167,747,471)
Cash Payment for Operating Expenses		(744,549,023)	(486,848,099)
Income Tax Paid and Deducted at Source		(229,690,784)	(274,278,109)
Financial Expenses		(1,288,387,483)	(1,375,312,642)
Net Cash Provided by Operating Activities		2,495,377,986	800,427,400
Net Operating Cash Flow Per Share		14.88	4.77
Cash Flows from Investing Activities: (B)			
Acquisition of Fixed Assets		(1,121,087,064)	(728,858,475)
Investment		(1,498,029)	(1,206,696)
Machinery in Transit		(379,360,216)	(9,041,071)
Net Cash Used in Investing Activities		(1,501,945,309)	(739,106,242)
Cash Flows from Financing Activities: (C)			
Long Term Liabilities		1,757,369,643	(630,850,713)
Long Term Liabilities (Current Portion)		(11,427,062)	(8,923,757)
Short Term Liabilities		(2,277,981,286)	516,496,618
Preference Share and Bond Issue Cost		(567,500)	(575,000)
Payment of Cash Dividend		(502,798,110)	(335,451,243)
Net Cash Used in / Provided by Financing Activities		(1,035,404,315)	(459,304,096)
Net Increase / (Decrease) in Cash [A+B+C]		(41,971,638)	(397,982,938)
Net Effect of Foreign Currency Translation		(2,145,289)	(19,736,253)
Add: Cash at the Opening		185,868,372	603,587,563
Cash at end of the period		141,751,445	185,868,372

The accompanying notes are an integral part of these financial Statements.

M. Saiful Islam Chowdhury, FCS
Company Secretary

Fakhruddin Ahmed, FCMA, FCA
Independent Director

Tanvir Ahmed
Managing Director

Place: Dhaka

Date:

27 SEP 2026



Envoy Textiles Limited

Statements of Cost of Goods Sold

For The Year Ended June 30, 2026

Amount in BDT.

Particulars	Notes	For the year ended	
		30 June 2026	30 June 2025
Opening Stock of Raw Material		3,712,104,749	2,915,303,715
a) Yarn		939,021,131	283,945,756
b) Cotton		2,243,837,404	2,110,358,723
c) Chemical		512,326,301	496,782,880
d) Packaging Materials		16,919,913	24,216,356
Add: Purchase During the period		8,978,909,941	12,614,067,033
a) Yarn		1,335,859,661	3,144,094,416
b) Cotton		6,372,636,201	7,971,485,175
c) Chemical		1,180,911,171	1,381,041,194
d) Packaging Materials		89,502,908	117,446,248
Raw Material Available for Use		12,691,014,690	15,529,370,748
Less: Closing Stock of Raw Material		2,394,661,523	3,712,104,749
a) Yarn		431,782,966	939,021,131
b) Cotton		1,750,199,473	2,243,837,404
c) Chemical		204,013,435	512,326,301
d) Packaging Materials		8,665,649	16,919,913
Direct Material Consumed		10,296,353,167	11,817,265,999
a) Yarn		1,843,097,826	2,489,019,041
b) Cotton		6,866,274,132	7,838,006,495
c) Chemical		1,489,224,037	1,365,497,772
d) Packaging Materials		97,757,172	124,742,691
Add: Direct Labor/ Wages		755,406,483	752,281,363
Prime Cost		11,051,759,650	12,569,547,362
Manufacturing Overhead			
Total Factory Overhead	36.00	2,846,720,363	2,660,141,223
Cost of production		13,898,480,013	15,229,688,585
Add: Opening Work in Process		725,683,844	574,062,768
Less: Closing Work in Process		602,744,616	725,683,844
Cost of Goods Manufactured		14,021,419,242	15,078,067,509
Add: Opening Stock of Finished Goods		1,173,628,297	1,193,842,570
Less: Closing Stock of Finished Goods		1,224,874,156	1,173,628,297
Total Cost of Goods Sold		13,970,173,383	15,098,281,782



Envoy Textiles Limited

Notes, Comprising A Summary of Material Accounting Policies and Other Explanatory Information

For the year ended 30 June 2026

1.00 Legal status and nature of the Company – Disclosure under IAS 1 as adopted by Institution of Chartered Accountants of Bangladesh as “Presentation of Financial Statements”

a. Background of the Company

Envoy Textiles Limited was incorporated as a private company limited by shares registered under the Companies Act, 1994. Vide registration no. C-28622 (2468)/1995 dated 18 June 1995 and converted into public limited company on 25 October 2009. The registered office of the company is located at Envoy Tower, 18/E Lake circus Kalabagan (West Panthapath), Dhaka-1205.

Envoy Textiles Limited has taken over the business, all assets and liabilities of Edge Denims Limited (incorporated as a private company limited by shares registered under The Companies act, 1994. vide registration no. C-28622 (2468)/1995 dated 18 June 1995) as per decision of the Extraordinary General Meetings of both the companies held on 19 June 2009 with the consent of the Honorable Supreme Court of Bangladesh, High Court Division vide Company Matters no. 70 of 2009 and No. 71 of 2009 with effect from 30 September 2009 and Edge Denims Limited has no more in existence.

b. Activities of the Company

Envoy Textiles Limited is a manufacturer of 100% export-oriented denims fabric with advanced quality denim fabric finishing and yarn manufacturing industry. It is the first rope denims plant in Bangladesh with highly sophisticated machineries of USA, Europe and Japan. Commercial operation of the company has been started from 01 March 2008.

c. Board of Directors

Name	Designation
Mr. Kutubuddin Ahmed	Chairman
Mr. Tanvir Ahmed	Managing Director
Barrister Muhammad Shafiqur Rahman	Independent Director
Mr. Fakhruddin Ahmed, FCMA, FCA	Independent Director
Ambassador Syed Shahed Reza	Independent Director
Professor Tanzina Haque, FCMA	Independent Director
Mr. Sk. Bashir Ahmed (Nominee of Envotech Aviation Ltd.)	Director
Mrs. Rashida Ahmed	Director
Mrs. Sumayyah Ahmed	Director
Mr. Sunil Daulatram Daryanani (Nominee of Epic Garments Manufacturing Co. Ltd)	Director
Mr. Moin Uddin (Nominee of Sheltech Ceramics Ltd.)	Director
Mr. Dinesh Gope Virwani (Nominee of Cosmopolitan Industries (Pvt.) Ltd.)	Director



2.00 Compliance with the requirements of notification of the Bangladesh Securities and Exchange Commission dated 20.06.2018, reference # BSEC/CMMRRCD/2006-158/208/Admin/81.

- a. Notes to the financial statements marked from 3.01 to 4.07 setting out the policies are unambiguous with respect to the reporting framework on which the accounting policies are based.
- b. The accounting policies on all material areas have been stated clearly in the notes marked from 3.01 to 4.07.
- c. The accounting standards that underpin the policies adopted by the company can be found in the following places of the notes to the financial statements:

IFRS	IFRS Title	Compliance Status
1	First-time adoption of International Financial Reporting Standards	Not Applicable
2	Share-based Payment	Not Applicable
3	Business Combinations	Not Applicable
4	Insurance Contracts	Not Applicable
5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	Financial Instruments: Disclosures	Complied
8	Operating Segments	Not Applicable
10	Consolidated Financial Statements	Not Applicable
11	Joint Arrangements	Not Applicable
12	Disclosure of Interests in other Entities	Not Applicable
13	Fair Value Measurement	Complied
15	Revenue from Contracts with Customers	Complied
16	Lease	Complied
17	Insurance Contracts	Not Applicable
IAS	IAS Title	Compliance Status
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
11	Construction Contracts	Not Applicable
12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
18	Revenue	Complied
19	Employee Benefits	Complied
20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Complied
24	Related Party Disclosures	Complied
26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable

IAS	IAS Title	Compliance Status
27	Separate Financial Statements	Not Applicable
28	Investments in Associates and Joint Ventures	Not Applicable
29	Financial Reporting in Hyperinflationary Economics	Not Applicable
31	Interest in Joint Ventures	Not Applicable
32	Financial Instruments: Presentation	Complied
33	Earnings per Share	Complied
34	Interim Financial Reporting	Complied
36	Impairment of Assets	Complied
37	Provisions, Contingent Liabilities and Contingent Assets	Complied
38	Intangible Assets	Complied
39	Financial Instruments: Recognition and Measurement	Complied
40	Investment Property	Not Applicable
41	Agriculture	Not Applicable

3.00 Basis of Preparation:

3.01 Statement of Compliance

The Financial Statements are prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

3.02 Regulatory Compliances

As required Envoy Textiles Limited comply with the following major legal provisions in addition to the Companies Act, 1994 and other applicable laws and regulations:

1. Securities & Exchange Ordinance, 1969;
2. The Securities & Exchange Rules, 2020;
3. The Income Tax Act, 2023;
4. The Value Added Tax and Supplementary Duty Act, 2012;
5. The Value Added Tax and Supplementary Duty Rules, 2016;
6. The Custom Act, 1969;
7. Bangladesh Labour Act, 2006 Amended in 2013 and 2018;
8. Bangladesh Labour Rules, 2015.

3.03 Measurement Bases used in preparing the Financial Statements.

The elements of financial statements have been measured on "Historical Cost" Basis, which is one of the most commonly adopted bases as provided in "the frame-work for the preparation and presentation of financial statements" Issued by the International Accounting Standards Committee (IASC).

3.04 Components of the Financial Statements

According to the International Accounting Standards (IAS)-1 adopted by ICAB "Presentation of Financial Statements", the complete set of Financial Statements includes the following components.

- (i) Statement of Financial Position as at 30 June 2026.
- (ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2026.
- (iii) Statement of Changes in Equity for the year ended 30 June 2026.
- (iv) Statement of Cash Flows for the year ended 30 June 2026.
- (v) Notes, comprising a Summary of Material Accounting Policies and other Explanatory Information for the year ended 30 June 2026.



3.05 Specific accounting policies selected and applied for significant transactions and events.

3.06 Property, Plant & Equipment

Property, Plant & Equipment comprises Factory Building, Rest House, Officer and Staff Quarter, Corporate Office Building, Factory Equipment, Furniture & Fixture, Machinery, ETP Cost, Office Equipment, Motor Vehicle, Software etc. Fixed assets are stated at their historical cost less accumulated depreciation. Land, building, other construction, machineries/equipments, ETP cost and office spaces measured and valued at fair value in compliance with International Accounting Standards (IASs)-16 "Property, Plant & Equipment".

Depreciation:

No depreciation has been charged on the Land and Land Development. Depreciation is charged on all other assets on reducing balance method. Depreciation has been charged on addition during the year when an asset becomes available for use. No depreciation is charged for land and capital work-in-progress. The rates of depreciation are as follows:

Name of Assets	Rate of Depreciation
Factory Building	3%
Rest House, Officer and Staff Quarter	2%
Building Corporate Office	3%
Factory Equipment	10%
Furniture & Fixture	10%
Machinery & Equipment	10%
ETP Cost	10%
Office Equipment	10%
Motor Vehicle	20%
Software and other intangible	20%
Other Construction	5%
Other Assets	5%

Intangible Asset:

Intangible asset that are acquired by the company has finite useful lives are measured at cost less Accumulated Amortization and Accumulated impairment losses, if any Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortized on a reducing-line basis in profit or loss over their estimated useful lives of 5 years from the date that they are available for use. Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate. No internal developed intangible assets capitalized during the year.

Revaluation of Fixed Assets

The fixed assets as on 30 June 2010 have been revalued at fair market value as per decision of the board of directors. All fixed assets under land, building, machineries and equipment available on the cut of date on 30 June 2010 were revalued by an independent valuation company named Asian Surveyors Limited. The revaluation of assets has been made at present market value of land, building, machinery and equipment allowing due depreciation on building, machinery and equipment for the month which has already been expired from the estimate total useful life.



Subsequently, as at 30 June 2024, the Company's land was revalued by an independent professional valuer, Asian Surveyors Limited. The Board of Directors of Envoy Textiles Limited, at its 234th meeting held on 26 June 2024, approved and accepted the valuation report submitted by Asian Surveyors Limited. The revaluation was carried out exclusively in respect of the Company's land, while no changes were made to the carrying values of other classes of fixed assets.

Prior to the revaluation, the carrying amount of the Company's land and land development was BDT 1,554,115,297. Following the revaluation, the carrying amount increased to BDT 3,439,277,600, resulting in a revaluation surplus of BDT 1,885,162,303.

Increase in the carrying amount arising on revaluation of land, building, machinery and equipment are credited to "Revaluation Surplus" under shareholders equity. Amount of depreciation on revaluation surplus has been credited to retained earnings by debiting revaluation surplus as per IAS-16: Property, Plant and Equipment.

Subsequent Cost

Subsequent to initial recognition, cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably.

Disposal of Fixed Assets

An asset is recognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the statements of comprehensive income.

Capital Work in Progress

Capital work-in-progress represent the cost incurred for acquisition and/or construction of items of property, plant and equipment that were not ready for use at the end of year and these are stated at cost.

3.07 Inventories and Stores

Inventories and stores are comprising of raw materials, raw materials in transit, packing materials, work in progress, finished goods, store items and spare & spare parts in transit. Inventories are valued at the lower of the cost and net realizable value.

3.08 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash in hand, bank current accounts, other bank deposits are free of encumbrance and having maturity date of three months or less from respective dates of deposit.

3.09 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS- 7, and the cash flows from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 2020 and considering the provision of paragraph 19 of IAS 7 which provides that "enterprises are encouraged to report cash flows from operating activities using the direct method".



3.10 Taxation

3.10.1 Tax Holiday

The company enjoyed tax holiday for 4 (four) years commencing from 01 March 2008, under approval of National Board of Revenue (NBR) dated on September 09, 2008. The tax-holiday period of the company expired on February 29, 2012 and due provision for Income Tax has been maintained in the Statement of comprehensive income. During the tax holiday period 40% of net profit of the company is transferred to the tax holiday reserve in proportionately to invest in the areas as specified by the income Tax Ordinance 1984. Income tax provision made after expiry of tax holiday period as per rate prevailing during that period.

3.10.2 Current Tax

Current tax is the expected tax payable on the taxable income for the period ended, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate and compliance with Finance Act, 2026.

3.10.3 Deferred Tax

Deferred tax arises due to temporary difference deductible or taxable for the transaction which is recognized in the statement of income statement. A temporary difference between the tax base of an asset or liability and its carrying amount/or amount in the Statement of Financial Position. Deferred tax assets or liability is the year income tax recoverable or payable in future periods recognized in the current period "IAS 12: Income Tax.

3.11 Segment Reporting

Segment reporting is not applicable for the company this year as the company does not meet the criteria required for segment reporting specified in IFRS-8. "Operating Segment" A Segment reporting is a distinguishable component of an entity that is engaged in providing products within a particular economic environment which is subject to risk and rewards that are different from those of other segments.

3.12 Revenue Recognition

Revenue is recognized in accordance with IFRS 15 and the recognition process Involves the following 5-step process:

- Identifying the contract from a customer;
- Identifying the performance obligation;
- Determining the transaction prices;
- Allocating the transaction price to the performance obligation; and
- Recognizing revenue when/as performance obligation(s) is satisfied.

In compliance with the requirements of IFRS 15, the Company recognizes revenue when control of the goods or services has been transferred to the customer and the performance obligation has been completed. Revenue is measured at the fair value of the amount of consideration to which the Company expects to be entitled to, including variable consideration, if any, to the extent that it is highly probable that a significant reversal will not occur.



3.13 Other Income and Expenses:

Interest income is recognized on accrual basis and all other income and expenses is recognized when it is received. Cash Incentives on Export is recognized when all conditions as laid down in the relevant incentive scheme including receipt of export remittances are satisfied and the right to claim the incentive is established. Sales of stock/wastage fabric are recognized upon transfer of control to the buyer, in line with IFRS 15 *Revenue from Contracts with Customers*.

3.14 Foreign Currency Transactions

Transactions in Foreign Currencies are translated into BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated into BDT at the rate of exchange ruling at the balance sheet date. Gains or losses resulting from foreign currency transactions are taken to the Statement of comprehensive income.

3.15 Borrowing Costs/Financial Expenses

Borrowing costs are recognized as expenses in the period in which they incurred and capitalized the same that incurred before commencement of commercial operation.

3.16 Earning Per Share (EPS)

The company presents basic and diluted (when dilution is applicable) earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or attributable to ordinary shareholders of the company with the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no dilutive potential ordinary shares during the relevant years.

3.17 Workers Profit Participation Fund (WPPF)

The company has recognized with the Labor Law 2006, amendment in 2013 and 2018 and introduced workers profit participation fund (5% of profit before charging such expenses).

3.18 Financial Instruments:

Financial assets and liabilities are recognized on the balance sheet when the company has become a party to a contractual provision of the instrument:

Accounts Receivables

Accounts Receivables are stated at their nominal value and considered good. No provision has been made for doubtful debt and no amount was written off as bad.

Accounts Payables

Accounts Payables are stated at their nominal value and no bank acceptance is provided as of the reporting date.

Due to/Due from Related Parties

Due to /due from related parties are stated at nominal value.

Borrowings/Secured Loan

Interest bearing bank loans and overdrafts are recorded at the proceeds received. Finance charges are accounted for on an accrual basis.



Financial Risk Management:

The company has exposures to the following risks its use of financial statements:

- Credit risk
- Liquidity risk
- Market risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the company. The Board is assisted in its oversight role by Audit Committee. Internal audit, under the purview of Audit Committee, undertakes both regular and adhoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

Credit Risk:

Credit risk is the risk of financial loss to the Company if a buyer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from customers. Sales made to the entity are fully secured by Letters of Credit issued by local scheduled banks.

Liquidity Risk:

Liquidity risk is the risk that the Company will unable to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. In general, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligations in the event that there is insufficient cash to make the required payment.

The requirement is determined in advance through cash flows projections and credit lines facilities with banks are negotiated accordingly.

Seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position. The Board also monitors dividend trend to ordinary shareholders.

Market Risk:

Market Risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Capital Risk Management:

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. The Board seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position. The Board also monitors dividend trend to ordinary shareholders.



Money Laundering:

The company considers prevention of money laundering risk not only as a compliance requirement imposed by the law of the country but also as one of its ethical business values.

3.19 Event after the Reporting Period

In compliance with the requirements of "IAS-10: Event After the reporting period" that provide additional information about the company's position at the date of the financial position are reflected in the financial statements and events after the reporting period that are not adjusting events are disclosed by way of note.

3.20 Date of authorization:

The audited financial statements for the year ended 30 June 2026 were authorized by the Board of Directors on 27 September 2026 for publication.

4.00 Additional Information**4.01 Responsibility for preparation and presentation of Financial Statements**

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act, 1994 and as per the provision of "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC).

4.02 Risk and uncertainties for use of estimates in preparation of financial statements

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumption that affect the report, amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long-term contracts, provision for doubtful accounts, depreciation and amortization, employees benefit plans, taxes reserves and contingencies.

4.03 Reporting Currency and level of precision

The figures in the financial statements represent Bangladesh currency (Taka), which have been rounded off to the nearest integer.

4.04 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements.

4.05 Period of Financial Statements

Period of financial statements is from 01 July 2025 to 30 June 2026.

4.06 Significant Event:

Gross Profit Margin and Net Profit Margin after Tax increased by 0.40% and 0.41%, respectively, compared with the previous financial year. The improvement in profitability was primarily attributable to an decrease in the raw material cost (specially raw cotton). This margin improvement was achieved despite a 7.01% decline in total sales revenue, mainly resulting from lower export sales of spinning yarn compared with the previous financial year.

Administrative Expenses and Marketing Expenses increased by 17.33% and 65.83%, respectively, over the previous year. The increase in Administrative Expenses was mainly attributable to

higher salaries and bonuses paid to employees, while the significant increase in Marketing Expenses was primarily driven by higher business promotional activities and expenses associated with the Company's office operations in the USA.

Net Operating Cash Flow per Share (NOCFPS) increased significantly to BDT 14.88 from BDT 4.77 in the previous financial year. The improvement was mainly attributable to a substantial reduction in raw material inventories and accounts receivable, which resulted in improved operating cash flow compared with the previous year.

Net Asset Value (NAV) per Share increased to BDT 60.33 from BDT 58.32 in the previous financial year, primarily due to the increase in net profit after tax during the year.

4.07 General

To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged/reclassified whenever considered necessary to confirm to current year's presentation.



Amount in BDT.

Notes	Particulars	As at	
		30 June 2026	30 June 2025
5.00	Property, Plant & Equipment (WDV):		
A.	Cost		
	Opening Balance		
	Property, Plant & Equipment	16,105,947,949	15,440,801,287
	Revaluation Surplus	3,707,082,443	3,706,809,893
	Total (a)	19,813,030,392	19,147,611,180
	Addition during the year		
	Property, Plant & Equipment	1,158,086,915	665,146,660
	Revaluation Surplus	-	-
	Total (b)	1,158,086,915	665,146,660
	Disposal during the year		
	Property, Plant & Equipment	162,786,919	-
	Total c)	162,786,919	-
	Closing Balance		
	Property, Plant & Equipment	17,101,247,946	16,105,947,947
	Revaluation Surplus	3,707,082,443	3,706,809,893
	Grand Total (a+b-c)	20,808,330,388	19,812,757,841
B	Accumulated Depreciation		
	Opening Balance		
	Property, Plant & Equipment	7,357,683,768	6,687,853,240
	Revaluation Surplus	166,404,357	157,585,278
	Total (a)	7,524,088,125	6,845,438,518
	Addition during the year		
	Property, Plant & Equipment	666,907,394	669,830,528
	Revaluation Surplus	8,552,544	8,819,079
	Total (b)	675,459,939	678,649,607
	Adjustment for Disposal		
	Property, Plant & Equipment	122,113,279	-
	Total (c)	122,113,279	-
	Closing Balance		
	Property, Plant & Equipment	7,902,477,883	7,357,683,768
	Revaluation Surplus	174,956,901	166,404,357
	Grand Total (a+b-c)	8,077,434,784	7,524,088,124
C	Written down Value (A-B)	12,730,895,602	12,288,669,716

Details of Property, Plant & Equipment with Depreciations are shown in the Schedule A

6.00 Intangible Assets**Cost**

Opening Balance	120,740,464	114,809,886
Additions during the year	14,286,327	5,930,578
Closing Balance (A)	135,026,791	120,740,464

Accumulated Amortization

Opening Balance	81,875,800	72,794,828
Charged during the year	9,335,316	9,080,972
Closing Balance (B)	91,211,116	81,875,800

Written down Value (A-B)	43,815,675	38,864,663
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Details of Intangible Assets with amortizations are shown in the Schedule A



Notes	Particulars	Amount in BDT.	
		As at	
		30 June 2026	30 June 2025
7.00 Right -of- Use Assets			
Opening Balance		64,856,962	64,856,962
Add: Additions during the year		-	-
Closing Balance(A)		64,856,962	64,856,962
Accumulated Depreciation			
Opening Balance		6,803,178	-
Charged during the year		10,885,084	6,803,178
Closing Balance(B)		17,688,262	6,803,178
Net Book Value(A-B)		47,168,699	58,053,784
Details of Right -of- Use Assets with Depreciations are shown in the Schedule B			
8.00 Machinery in Transit			
Capital Machinery		388,586,331	9,226,115
Total		388,586,331	9,226,115
9.00 Inventories & Stores:			
Inventories - (Note-9.01)		4,222,280,295	5,611,416,891
Stores- (Note-9.02)		245,612,792	243,706,157
		4,467,893,087	5,855,123,047
9.01 Inventories:			
Packaging Material		8,665,649	16,919,913
Raw Materials-Yarn		431,782,966	939,021,131
Raw Materials-Cotton		1,750,199,473	2,243,837,404
Raw Materials-Chemicals		204,013,435	512,326,301
Finished Goods- Fabrics		929,556,639	757,440,022
Finished Goods- Yarn		295,317,517	416,188,275
Work in Process		602,744,616	725,683,844
Total		4,222,280,295	5,611,416,891
9.02 Stores:			
Spare Parts & Accessories		245,612,792	243,706,157
Total		245,612,792	243,706,157
10.00 Material in Transit:			
Dyes & Chemical		61,175,242	56,055,736
Raw Yarn		89,868,749	383,286,729
Spare Parts		16,760,564	28,872,059
Raw Cotton		669,927,285	417,336,259
Total		837,731,839	885,550,784
11.00 Trade and Other Receivables			
Accounts Receivable	11.01	5,407,842,790	6,286,976,132
Export Incentive Receivable	11.02	566,605,819	658,252,672
Interest Receivable on FDR	11.03	303,773	271,723
Total		5,974,752,382	6,945,500,527



Amount in BDT.

Notes	Particulars	As at	
		30 June 2026	30 June 2025
11.01 Accounts Receivable			
Opening Balance		6,286,976,132	4,712,729,110
Add: Addition During the Period		17,242,982,239	18,538,139,345
		23,529,958,370	23,250,868,455
Less: Realized During the Period		18,122,115,580	16,963,892,323
Closing Balance		5,407,842,790	6,286,976,132
11.02 Export Incentive Receivable:			
Opening Balance		658,252,672	710,092,172
Add: Addition During the Period		180,417,070	55,024,200
		838,669,742	765,116,372
Less: Realized During the Period		272,063,923	106,863,700
Closing Balance		566,605,819	658,252,672
11.03 Others Receivable		303,773	271,723
12.00 Advance, Deposits & Prepayments:			
12.01 Advance:			
Advance Office Rent		2,893,270	7,046,510
Advance to Driver against Fuel		222,000	202,000
Advance to Employees		5,739,571	3,645,197
Advance against Fair Price Shop		1,339,178	-
Advance to Suppliers		15,270,634	33,966,856
Advance- to Department for Expenses		760,000	540,000
Advance Against Purchase		1,977,835	13,504,104
Sub Total		28,202,488	58,904,667
12.02 Advance Tax and VAT:			
Advance Income Tax-Export		157,622,051	214,354,116
Advance to Income Tax-Import		11,326,330	9,264,391
Advance Income Tax-Incentive		27,179,219	10,686,369
Advance Income Tax-Vehicle		1,000,000	1,607,500
Advance Tax FDR		377,883	346,722
Advance Tax STD/ Other Accounts		90,420	32,420
Advance Tax against Office Rent		548,152	104,409
Income Tax Paid in Advance		39,013,675	28,945,646
Advance Payment of VAT- Import		161,097,324	129,550,602
Sub Total		398,255,054	394,892,175
12.03 Deposits:			
Bank Guaranty Margin		13,410,557	1,891,294
Deposit for Electricity Connection		30,664,060	30,664,060
Deposit for Gas Connection		58,607,421	58,607,421
Deposit for Telephone Connection		10,000	10,000
LC Margin-Spare Parts		5,229,996	5,775,574
LC Margin-Machinery		2,206,466	1,734,550
Security Deposits		1,644,142	1,618,142
Sub Total		111,772,643	100,301,041
Total		538,230,185	554,097,883



Amount in BDT.

Notes	Particulars	As at	
		30 June 2026	30 June 2025
13.00 Investment:			
Fixed Deposit (FDR)		29,368,483	27,870,454
Total		29,368,483	27,870,454
Breakup of Investment:			
Pubali Bank PLC		5,734,389	5,337,782
Southeast Bank PLC		13,424,613	12,323,191
FDR (ILFSL)		10,209,481	10,209,481
		29,368,483	27,870,454
14.00 Cash and Cash Equivalents			
Cash in Hand		4,626,488	6,160,005
Cash at Bank (Note14.01)		137,124,957	179,708,367
		141,751,445	185,868,372
14.01 Cash at Bank:			
Bank of Ceylon ERQ-7459		113,872	10,842
Bank of Ceylon CD- 16947		-	8,794,343
Dutch Bangla Bank Ltd ERQ. 044		17,760,880	8,940,922
Dutch Bangla Bank Ltd ERQ. 124		1,804,678	7,229,705
Dutch Bangla Bank Ltd. SND- 842		124,938	38,095
Dutch Bangla Bank Ltd. 14502		674,826	213,231
Dutch Bangla Bank Ltd.- Dividend- 2022		1,656	343,251
Dutch Bangla Bank Ltd.- Dividend- 2023		568,128	569,088
Dutch Bangla Bank Dividend 2024		699,991	710,617
Citi Bank-6882579452 (USA)		82,365	209,008
HSBC Dividend- 2015		-	351
HSBC ERQ- 047		11,141,737	9,649,834
HSBC Bank-801446626201 (Hong Kong)		516,929	3,249,949
Midland Bank- 2291		6,899	6,899
Modhumoti Bank ERQ- 30		1,063,688	1,073,318
Modhumoti Bank 832		2,908,493	6,323,274
Mutual Trust Bank- CD- 6095		66,969	144,480
Mutual Trust Bank- 1293		-	96,272
Pubali Bank SND- 1901		40,364	42,091
Premier Bank-000002		28,231	2,153,812
Premier Bank PLC Dividend Account- 2025		948,222	-
Premier Bank Dividend- 2021		-	4,019
Pubali Bank EFCR AC-38		48,629,395	507,737
Pubali Bank -CD-999		2,603,074	622,610
Pubali Bank Ltd STD-1275		13,515	14,438
SBAC Bank Ac No #0050130000256		-	4,091
Southeast Bank-11073		3,972,954	366,224
Southeast Bank-ERQ 1381		16,865,647	34,316,939
Southeast Bank-ERQ 13		15,553,730	66,157,088
Margin Account HSBC- 091		8,795,678	17,351,315
Margin Accounts Pubali Bank		2,103,311	6,377
Trust Bank 261		322	322
Uttara Bank Ltd. ERQ		-	10,513,644
Uttara Bank Ltd. CD- 3004		34,467	44,182
Total		137,124,957	179,708,367



Amount in BDT.

Notes	Particulars	As at	
		30 June 2026	30 June 2025

Authorized Capital:

275,000,000 Ordinary Shares of Tk.10.00 each.

2,750,000,000

2,750,000,000

200,000,000 Redeemable Preference Shares of Tk.10.00 each.

2,000,000,000

2,000,000,000

4,750,000,000**4,750,000,000****15.00 Paid up Share Capital (Common Share):**

167,734,767 Ordinary Shares of Tk.10/= each.

Particulars	Number of Share	Amount in Taka	Taka
Sponsors/Directors	109,719,677	1,097,196,770	1,093,176,770
General Shareholders (Individual)	17,838,886	178,388,860	145,156,850
General Shareholders (Institution)	39,784,278	397,842,780	437,918,090
Foreign Shareholders	391,926	3,919,260	1,095,960
Total	167,734,767	1,677,347,670	1,677,347,670

16.00 Share Premium:

40,000,000 Ordinary Shares of Tk.13/= each.

520,000,000

520,000,000

30,000,000 Ordinary Shares of Tk.20/= each.

600,000,000

600,000,000

Total**1,120,000,000****1,120,000,000**

Less: Adjustment as per The Companies Act, 1994, U/S 57 (C)

Securities issue cost as on 30.06.25

24,433,697

23,858,697

Zero Coupon Bond Issue Cost

567,500

575,000

Closing Balance**1,094,998,803****1,095,566,303****17.00 Revaluation Surplus****Opening Balance**

3,540,678,084

3,549,224,616

Less: Provision for Deferred Tax

(542,026,118)

-

Less: Depreciation on Revaluation Surplus

(8,552,544)

8,546,532

Closing Balance**2,990,099,422****3,540,678,084****18.00 Retained Earnings:****Opening Balance**

3,469,030,269

2,388,071,150

Add: Profit during the Period

1,381,754,282

1,408,895,471

Less: Declaration of Final Dividend

(503,204,301)

(335,469,534)

Add: Depreciation on Revaluation Surplus of Assets

8,552,544

8,819,079

Less: Deferred Tax on Depreciation on Revaluation Surplus

1,026,305

(1,285,897)

Closing Balance**4,357,159,099****3,469,030,269****19.00 Secured Loan:**

ADB EURO Term Loan

675,675,000

816,968,250

ADB USD Term Loan

3,117,954,094

-

DBBL Term Loan

-

41,297,708

IDCOL Term Loan

181,460,007

235,961,265

Modhumoti Bank - Term Loan

-

91,455,045

Pubali Bank Ltd. Project Loan

-

143,317,009

Southeast Bank Ltd.-Term Loan

94,731,144

156,078,138

United Finance Term Loan

-

91,161,797

Total**4,069,820,245****1,576,239,212**

As per paragraph 5.1.1 of IFRS 9: Transaction cost for an amount of BDT 5,4045,410.14 fully adjusted from the ADB USD term loan amount, the amount of USD 26.00 million was received in 22nd May 2026. This transaction amount shall be amortized proportionately over the next seven years period until the end of this loan period upto 30th September 2032.

Notes	Particulars	Amount in BDT.	
		As at	
		30 June 2026	30 June 2025
20.00	Lease Liability:	<u>37,611,789</u>	<u>43,432,684</u>
21.00	Bond & Preferential Share		
	Preference Share	174,000,000	348,000,000
	Series Zero Coupon Bond	250,071,089	760,595,598
	Total	<u>424,071,089</u>	<u>1,108,595,598</u>
22.00	LC Accepted Liability :		
	Pubali Bank Ltd. -DPLC	546,562,754	592,428,739
	Total	<u>546,562,754</u>	<u>592,428,739</u>
23.00	Provision for Deferred Tax:		
	Deferred Tax Relating to Statement of Profit or Loss	350,258,630	407,020,945
	Total Deferred Tax Relating to Other Comprehensive Income	540,999,813	-
	Total	<u>891,258,443</u>	<u>407,020,945</u>

23.01 Deferred Tax Calculation:

Particulars	Carrying Amount	Tax Base	Taxable/(Deducti
Balance as at 30 June 2026			
Fixed assets without revaluation	9,242,585,735	6,326,759,616	2,915,826,119
ROU Asset	47,168,699	-	47,168,699
Lease liability	(50,452,929)	-	(50,452,929)
Provision for WPPF	(73,979,117)	(80,259,143)	6,280,025
Net deferred tax asset at 30 June 2026			2,918,821,915
Applicable Tax Rate			12.00%
Deferred Tax Liability			<u>350,258,630</u>

23.02 Deferred Tax Calculation:

Particulars	Carrying Amount	Tax Base	Taxable/(Deductible) Temporary Difference
Balance as at 30 June 2026			
Revaluation reserve - PPE other than Land	467,874,923	-	467,874,923
Applicable Tax Rate			12.00%
Deferred Tax Liability on PPE other than Land			<u>56,144,991</u>
Revaluation reserve on Land	3,239,207,518	-	3,239,207,518
Applicable Tax Rate			15.00%
Deferred Tax Liability on Land			<u>485,881,128</u>
Adjustment of Depreciation on Revaluation Surplus			(8,552,544)
Applicable Tax Rate			12.00%
			<u>(1,026,305)</u>
Total Deferred Tax Relating to Other Comprehensive Income			<u>540,999,813</u>



Amount in BDT.

Notes	Particulars	As at	
		30 June 2026	30 June 2025

In the financial year 2024-2025, the Company did not recognize deferred tax liability in respect of the taxable temporary difference arising from the revaluation of land. During the current financial year 2025-2026, management reassessed the related temporary differences in accordance with IAS 12 - Income Taxes and recognized the deferred tax liability attributable to the revaluation surplus

Accordingly, a deferred tax liability of BDT 485,881,128 has been recognized during the current financial year, calculated at the applicable tax rate of 15% on the revaluation surplus of land. Since the underlying revaluation surplus was recognized in Other Comprehensive Income (OCI), the related deferred tax has also been recognized in OCI in accordance with IAS 12.61A.

24.00 Secured Loan (Current Portion):

ADB EURO Term Loan	225,225,000	204,242,063
DBBL Term Loan	-	41,297,708
IDCOL Term Loan	58,161,189	58,990,316
Modhumoti Bank - Term Loan	67,467,174	91,455,045
Pubali Bank Ltd. Project Loan	75,237,042	143,317,009
Southeast Bank Ltd.-Term Loan	94,731,144	156,078,138
United Finance Term Loan	-	15,193,633
Series Zero Coupon Bond	370,254,160	190,148,900
Total	891,075,709	900,722,811

25.00 Lease Liability (Current Portion):

12,841,140	14,621,100
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26.00 Short Term Liabilities:

Commercial Bank of Ceylon-STL	1,600,000,000	1,100,000,000
Bank of Ceylon OD- 16947	13,778,397	-
DBBL-STL	809,659,189	808,222,489
EDF - DBBL	147,132,373	111,139,025
EDF - HSBC	52,120,967	104,186,142
EDF- Modhumoti Bank Ltd.	-	109,789,080
EDF - MTB	-	272,713,430
EDF - Pubali Bank Ltd.	931,920,094	1,866,596,935
EDF - Southeast Bank Ltd.	105,839,319	547,868,551
HSBC- IBP	27,748,574	54,083,981
HSBC - RSTL	441,488,694	-
DBBL- UPAS	268,417,875	123,297,370
MTBL STL	-	152,643,750
Premier Bank Ltd CC 144-760-00000051	70,378,263	-
Pubali Bank Ltd.- STL/TOD	-	250,000,000
Pubali Bank Ltd.- IBP	26,132,400	46,680,000
Southeast Bank STL	211,866,359	625,978,553
Southeast Bank IBP	-	70,627,800
HSBC- OD Account- 011	10,627,737	3,355,347
DBBL CC- 043	195,870,591	176,244,954
Modhumoti Bank -CC-022	94,628	102,105,434
Modhumoti Bank RSTL	105,935,829	439,535,203
MTBL SOD- 0084	-	15,248,316
Pubali Bank Ltd. -CC-371	352,287,002	484,808,644
Southeast Bank CC-538	52,183,749	236,338,323
Total	5,423,482,040	7,701,463,326



Amount in BDT.

Notes	Particulars	As at	
		30 June 2026	30 June 2025
27.00 Trade and Other Payables			
Opening Balance		697,150	7,698,232
Add: Purchase during the Period		8,978,909,941	2,776,590
		8,979,607,091	10,474,822
Less: Payment During the Period		8,954,605,643	9,777,672
Closing Balance		25,001,448	697,150
Add: Trade Payables:			
HSBC - DPLC		1,148,506,759	1,081,383,095
Pubali Bank- DPLC		-	641,797,801
Southeast Bank- DPLC		727,220,630	932,961,846
Commercial Bank of Ceylon- DPLC		211,844,794	543,424,352
Modhumoti Bank Ltd.-DPLC		44,700,408	543,919,289
MTBL - DPLC		-	221,159,520
Sub Total-		2,132,272,592	3,964,645,902
Total-		2,157,274,040	3,965,343,053
28.00 Provision for Expenses:			
This consists of as follows:			
Liabilities for Expenses	28.01	438,188,877	521,909,155
Liabilities for Other Finance	28.02	32,343,507	7,035,962
Unclaimed / Dividend Payable	28.03	2,133,422	1,727,231
		472,665,806	530,672,349
28.01 Liabilities for Expenses:			
Gas Bill Payable		86,590,151	104,402,093
Audit Fees Payable		655,500	546,250
Liability Against Advance Rental Income		1,566,138	1,566,138
Payable against Employee Provident Fund		-	7,146,445
Payable against Employee Service Benefit		269,638,351	285,570,188
Provision against ILFSL FDR		10,209,481	10,209,481
Workers Welfare Foundation Fund		10,350,962	37,781,823
WPPF Payable- 2023-24		-	10,479,423
WPPF Payable- 2024-25		-	64,207,314
WPPF Payable- Current Period		59,178,294	-
Total		438,188,877	521,909,155
28.02 Liabilities for Other Finance:			
Interest Payable on Bank Loan		29,089,765	-
Advance Against Sales		3,253,742	7,035,962
Total		32,343,507	7,035,962
28.03 Unclaimed Dividend:			
Unclaimed Dividend- 2022		-	389,757
Unclaimed Dividend- 2023		674,585	674,585
Unclaimed Dividend- 2024		656,183	662,889
Unclaimed Dividend- 2025		802,653	-
Total		2,133,422	1,727,231



Notes	Particulars	Amount in BDT.	
		As at	
		30 June 2026	30 June 2025

28.04 Amount Transferred to Capital Market Stabilization Fund:

In compliance with the condition 3(vii) of BSEC Directive no. BSEC/CMRRCD/2021-386/03 dated: 14th January 2021

	No. of Recipients		
Unclaimed IPO Subscription Amount	141	894,381	894,381
Unclaimed Dividend- 2011	11	124,171	124,171
Unclaimed Dividend- 2012	2,365	1,603,005	1,603,005
Unclaimed Dividend- 2013	2,829	1,211,571	1,211,571
Unclaimed Dividend- 2014	3,461	1,733,834	1,733,834
Unclaimed Dividend- 2015	1,933	1,552,238	1,552,238
Unclaimed Dividend- 2016	645	546,787	546,787
Unclaimed Dividend- 2017	1,222	551,432	551,432
Unclaimed Dividend- 2018	1,358	492,545	492,545
Unclaimed Dividend- 2019	1,845	634,793	634,793
Unclaimed Dividend- 2020	1,942	191,864	191,864
Unclaimed Dividend- 2021	3,530	409,215	409,215
Unclaimed Dividend- 2022	1,316	375,550	-
Total amount Transferred to CMSF		10,321,385	9,945,836

29.00 Provision for Current Tax:

Opening Balance	225,663,200	221,814,068
Add: Additional Tax paid for Assessment	664,699	28,327,657
Add: Addition during the Period	153,925,679	225,663,200
	380,253,578	475,804,925
Less: Assessment Cleared up to Income Year 2024-25	226,327,899	250,141,725
Closing Balance	153,925,679	225,663,200



30.00 Revenue:

Export Sale of Fabrics
Export Sale of Cotton Yarn
Export Sale of Dyed Yarn
Foreign Exchange Fluctuation Gain / (Loss)
Total

Amount in BDT.	
For the year ended	
30 June 2026	30 June 2025
16,164,081,105	16,240,195,687
1,022,686,712	2,220,551,341
56,214,422	80,569,682
21,184,322	24,449,731
17,264,166,561	18,565,766,441

31.00 Administrative & General Expenses:

Annual Subscription
Audit & Consultancy Fees
Bank Charges and Commission
BTMA Certification Expenses
CSR Expenses
Directors' Meeting, Attendances fees
Directors' Remuneration
Electricity
Entertainment Expenses
Fuel Expenses
Incentive Return to Govt.
Insurance Premium
License and Renewal fees
Medical Bill- HO
Office Expenses
Printing & Stationery
Provident Fund Expenses
Repair & Maintenance Admin
Salary, Allowance and Bonus
Share Management Expenses
Software Maintenance
Stamp, Postage & Courier
Surveillance Fees
Telephone, Mobile and Internet Bill
Training & Development Expenses
Travelling & Conveyance Expenses
Vehicle Maintenance Expenses
Wasa Bill
Depreciation
Total

712,304	1,885,940
4,427,774	2,821,083
42,958,160	51,253,894
1,177,591	1,007,125
6,589,822	23,318,468
4,283,750	3,867,250
12,000,000	12,000,000
4,233,568	4,800,181
4,195,098	4,668,109
2,837,086	3,194,298
204,262	1,229,087
2,519,906	4,689,581
7,126,531	2,579,466
420,473	710,143
8,555,008	7,635,062
1,977,682	2,018,412
44,622,287	21,446,984
2,783,083	1,903,698
125,063,309	83,012,476
1,199,525	983,558
2,446,000	2,583,250
12,669,994	5,778,066
172,500	268,750
4,764,766	3,994,126
182,355	1,173,460
5,743,323	3,564,874
1,415,049	2,142,184
461,658	924,949
36,480,718	36,229,184
342,223,581	291,683,658

32.00 Selling & Distribution Expenses:

Business Promotion
Travelling & Conveyance-Marketing
Office Expenses
Entertainment-MKT
Freight Charge- Direct Export
Fuel Expenses-MKT
Hong Kong Office Expenses
USA Office Expenses
Salary, Allowance and Bonus
Vehicle Maintenance-Distribution
Depreciation on RoU
Total

17,078,623	8,841,907
10,390,901	807,660
6,250,896	3,450,198
1,554,823	1,305,567
6,892,335	1,631,133
2,326,461	1,398,962
13,651,020	11,774,051
68,524,643	26,896,992
122,115,996	90,473,913
403,621	1,020,592
10,885,084	6,803,178
260,074,403	154,404,153

Amount in BDT.	
For the year ended	
30 June 2026	30 June 2025

33.00 Financial Expenses:

Interest on Preference Share	21,315,000	39,895,000
Interest on ADB Term Loan	60,645,463	78,522,551
Interest on ADB USD- Long Term Loan	23,521,463	-
Expenses on Lease Liability-RoU	9,393,525	2,432,484
Interest on Commercial Bank of Ceylon PLC CC	496,158	1,490,600
Interest on Dutch Bangla Bank PLC-CC	19,724,484	20,485,589
Interest on Dutch Bangla Bank PLC Term Loan	4,423,422	14,885,941
Interest on HSBC-CC	2,071,918	3,358,671
Interest on IDCOL-Long Term	13,678,057	16,628,557
Interest on IDLC	-	228,432
Interest on Modhumati Bank PLC. CC	6,760,514	10,791,699
Interest on Modhumoti Bank PLC Term Loan	18,739,160	34,295,759
Interest on -Pubali Bank PLC- CC-37	49,342,663	51,964,086
Interest on Pubali Bank PLC.- Term Loan	38,846,540	36,657,759
Interest on -Premier Bank PLC- CC	19,934,188	13,481,347
Interest on Series JCB	69,580,751	94,508,830
Interest on Southeast Bank PLC.- Term Loan	36,143,407	57,083,246
Interest on Southeast Bank PLC.-CC	23,676,464	25,158,890
Interest on IBP	46,000,696	14,371,368
Interest on Mutual Trust Bank PLC- SOD	542,586	5,145,969
Interest on United Finance PLC	14,177,481	4,152,340
Interest on Uttara Bank PLC.- CC	-	25,471,587
Interest on EDF Loan	168,113,954	228,158,788
Interest on UPAS Loan	202,643,539	134,256,296
Interest on STL	467,705,815	464,319,335
Total	1,317,477,248	1,377,745,126

34.00 Other Income:

Interest Income	2,482,586	1,968,812
Unrealized Currency Fluctuation Gain / (Loss)	(2,145,289)	(19,736,253)
Income from Office Rent	6,264,552	522,046
Loss on Disposal of Fixed Asset	(11,593,642)	-
Stock / Wastage Fabric Sales	3,918,239	4,011,466
Export Incentive	180,417,070	55,024,200
	179,343,516	41,790,271



Amount in BDT.

35.00 Basic Earnings Per Share (ESP):

Profit After Tax
Number of Shares Outstanding
Earnings Per Share (EPS)
Diluted Earnings Per Share

For the year ended	
30 June 2026	30 June 2025
1,381,754,282	1,408,895,471
167,734,767	167,734,767
8.24	8.40
8.24	8.40

36.00 Factory Overhead:

C & F expenses
Electricity Expenses
Entertainment
Factory Maintenance Expenses
Fire Fighting Expenses
Fuel Expenses
Gas Bill
Insurance Premium
Medical & Medicine Expenses
Port Demurrage (Import Raw Materials)
Salary, Allowance and Bonus
Sample Washing and Making Cost
Spare Parts- Generator
Spare Parts Production Machinery
Stationery-Factory
Telephone, Mobile and Internet Bill Factory
Test and Examination
Travelling & Conveyance
Uniform
Vehicle Maintenance Expenses
Weaving Expenses
Depreciation

5,232,990	7,314,661
36,787,234	33,700,180
20,914,386	35,305,504
42,016,826	35,685,531
1,074,275	2,740,884
22,930,149	10,400,476
1,138,180,648	1,138,134,944
17,857,390	4,157,564
4,869,519	2,014,204
48,273,921	-
470,378,408	366,498,927
11,341,580	3,105,320
7,065,295	22,750,706
307,494,377	301,185,771
2,574,678	1,577,958
3,763,060	3,576,488
8,269,131	7,553,941
18,193,241	13,476,125
772,819	1,696,826
1,480,001	1,318,805
28,935,899	16,445,013
648,314,537	651,501,395
2,846,720,363	2,660,141,223

Total



37.00 Related party Disclosure under IAS-24:

37.10 During the reporting period from 01 July 2025 to 30 June 2026 following transactions incurred with related party as per IAS-24 Para 21 in the form of utility bill sharing.

Particulars	Opening	Addition (Rent)	Adjustment/Realized (Rent)	Closing Payable
Sheltech Engineering Limited	1,566,138	6,264,552	6,264,552	1,566,138
Total-	1,566,138	6,264,552	6,264,552	1,566,138

37.20 Related party disclosure as per IAS-24 Para- 17 regarding Key management personnel compensation:

(a) Short-Term Employee Benefits;	Monthly Salary.
	Two Festival Bonus.
	Medical assistance for own.
	Earn Leave encashment as per existing Labor Law.
	Profit participation as Companies Act, 1994.
(b) Post-Employment Benefits;	Long term service benefit.
(c) Other Long-Term Benefits;	Group Insurance Policy with Fareast Life Insurance Co.
	Employee Retirement Benefit.
(d) Termination Benefits;	As per Existing Labor Law.
(e) Share-Based Payment;	Nil

38.00 Disclosure of Directors Remuneration and Meeting attendance fees under Para 4 of Schedule XI part II of the Companies Act. 1994:

38.01 Directors have received the following remuneration from the company during the year ended 30 June 2026

Name	Position	No. of Month	2026 (BDT)	No. of Month	2025 (BDT)
Mr. Tanvir Ahmed	Managing Director	12	12,000,000	12	12,000,000
Total			12,000,000		12,000,000

38.02 Directors have received the following meeting attendance fees during the Year ended 30 June 2026.

Name	Position	No. of Meeting	2026 (BDT)	No. of Meeting	2025 (BDT)
Mr. Kutubuddin Ahmed	Chairman	09	258,750	10	280,000
Mr. Tanvir Ahmed	Managing Director	09	258,750	10	280,000
Mrs. Rashida Ahmed	Director	09	258,750	10	280,000
Ms. Sumayyah Ahmed	Director	09	258,750	10	280,000
Mr. Fakhruddin Ahmed, FCMA, FCA	Independent Director	08	230,000	10	280,000
Barrister Mohammad Shafiqur Rahman	Independent Director	09	258,750	10	280,000
Ambassador Syed Shahed Reza	Independent Director	09	258,750	9	247,500
Mr. Sk. Bashir Ahmed	Director	08	230,000	7	196,250
Mr. Moin Uddin	Director	09	258,750	10	280,000
Mr. Sunil Daulatram Daryanani	Director	05	143,750	7	195,000
Professor Tanzina Haque FCMA	Independent Director	07	201,250	0	-
Mr. Dinesh Gope Virwani	Director	06	172,500	4	112,500
Total			2,788,750		2,711,250

Audit Committee Meeting:

Name	Position	Position in the Committee	No. of Meeting	2026 (BDT)	No. of Meeting	2025 (BDT)
Mr. Fakhruddin Ahmed, FCMA, FCA	Independent Director	Chairman	05	115,000	5	112,000
Ms. Sumayyah Ahmed	Director	Member	05	115,000	5	112,000
Barrister Mohammad Shafiqur Rahman	Independent Director	Member	05	115,000	4	90,000
Ambassador Syed Shahed Reza	Independent Director	Member	05	115,000	5	112,000
Mr. Moin Uddin	Independent Director	Member	05	115,000	5	112,000
Professor Tanzina Haque FCMA	Independent Director	Member	02	46,000	0	-
Mr. Sunil Daulatram Daryanani	Independent Director	Member	0	-	1	67,000
Total				621,000		605,000



Nomination and Remuneration Committee (NRC) Meeting:

Name	Position	Position in the Committee	No. of Meeting	2026 (BDT)	No. of Meeting	2025 (BDT)
Ambassador Syed Shahed Reza	Independent Director	Chairman	07	161,000	5	111,000
Mrs. Sumayyah Ahmed	Director	Member	07	161,000	5	110,000
Barrister Mohammad Shafiqur Rahman	Independent Director	Member	07	161,000	5	110,000
Mr. Fakhruddin Ahmed FCMA, FCA	Independent Director	Member	07	161,000	5	110,000
Mr. Moin Uddin	Independent Director	Member	07	161,000	5	110,000
Professor Tanzina Haque FCMA	Independent Director	Member	02	46,000	0	-
Mr. Dinesh Gope Virwani	Director	Member	01	23,000	0	-
Total				874,000		551,000

39.00 Disclosures under Para 3 of schedule XI Para II of the Companies Act. 1994.

Salary Range (Monthly)	Officer & Staff		Worker	Total
	Head Office	Factory		
Below 11,889	Nil	Nil	Nil	Nil
Above 11,889	191	338	2,780	3,309

40.00 Disclosures under Para 6 of schedule XI part II of the Companies Act. 1994.

Amount Paid / Payable against Audit Expenses

Name	Purpose	June 30, 2026	June 30, 2025
MABS & J Partners	Statutory Audit Fee	517,500	-
Quazi Sabnam & Associates	Compliance Auditor's Fee	57,500	-
Tasnuva Mahedi Bhola	PF & WPPF Audit Fee	132,250	28,750
Harun or Rashid & Associates	Compliance Auditor's Fee	5,000	84,500
Vanguard Consulting PLC	Consultancy Fee	2,046,774	240,000
Mc Millan Bangladesh Advisory Ltd.	Consultancy Fee	966,000	724,500
Future Business Support Center	Consultancy Fee	115,000	-
K M Alam & Co.	Consultancy Fee	207,000	-
Mohammad Wasiuzzaman	Consultancy Fee	62,500	-
MS Reed Consultancy	Consultancy Fee	258,750	-
Mohammad Sahadat Hussain	Consultancy Fee	59,500	-
KM Hassan & Co.	Statutory Audit Fee	-	460,000
Asian Surveyors' Ltd	Land Valuation Surveyors Fee	-	57,500
Bureau Veritas Consumer Products Services (BD) Ltd.	Consultancy Fee	-	107,792
TUV RHEINLAND Bangladesh PVT. Limited, BSCI Audit	Consultancy Fee	-	271,602
CU Certifications Ltd.	Consultancy Fee	-	232,944
ITS Lab test Bangladesh Ltd.	Consultancy Fee	-	359,870
Upgrade Sustain Benefit BD Ltd.	Consultancy Fee	-	37,375
Mr. Mominur Rahman	Consultancy Fee	-	28,750
Mr. Mohammad Wasiuzzaman	Consultancy Fee	-	62,500
Mr. Sahadat	Consultancy Fee	-	125,000
Total-		4,427,774	2,821,083

41.00 Disclosures under Para 8 of schedule XI part II of the Companies Act. 1994.

Transaction in Foreign Currency

Particulars	Amount in (BDT)
CIF value of import:	
1. Raw Materials	
(a) Yarn	1,335,859,661
(b) Cotton	6,372,636,201
(c) Dyes & Chemicals	1,180,911,171
2. Accessories / Spare Parts	314,559,672
3. Capital Machinery	949,046,022
Total CIF value of import:	10,153,012,726
FOB value of Export	17,242,982,239

42.00 Disclosures under Para 8 of schedule XI part II of the Companies Act. 1994.

Particulars of Foreign Shareholders

Name	No of Shareholders	%	Value of Shares
Foreign Individuals	391,926	0.23%	3,919,260
Total	391,926	0.23%	3,919,260



43.00 Disclosures under Para 8 of schedule XI part II of the Companies Act, 1994.

Imported and local raw materials and spare parts consumed during the year ended 30 June 2026

Raw materials:	Qty (Ton)	Amount In BDT	% on Consumption
1. Yarns	6560 (Ton)	1,843,097,826	17.37%
2. Cotton	31457 (Ton)	6,866,274,132	64.71%
2. Dyes & Chemicals	10800 (Ton)	1,489,224,037	14.03%
3. Packaging Materials	Various	97,757,172	0.92%
4. Spare Parts	Various	314,559,672	2.96%
		10,610,912,838	100%

44.00 Disclosures under Para 7 of schedule XI part II of the Companies Act, 1994.

Capacity Utilization (Period ended 01 July 2025 to 30 June 2026)

Description of Products	Installed Capacity (Yards)		Actual Production (Yards)		Capacity Utilization	
	June 26	June 25	June 26	June 25	June 26	June 25
Denim Fabrics Unit-1 (in Yards)	32,000,000	24,000,000	27,857,512	24,691,805	87.05%	102.88%
Denim Fabrics Unit-2 (in Yards)	28,000,000	28,000,000	26,765,061	30,178,872	95.59%	107.78%
Total-	60,000,000	52,000,000	54,622,573	54,870,677		
Spinning Unit-1 (in KG)	25,000,000	25,000,000	25,221,968	25,881,575	100.89%	103.53%
Spinning Unit-2 (in KG)	4,200,000	4,200,000	4,245,075	4,316,541	101.07%	102.77%
Spinning Unit-3 (in KG)	4,550,000	-	Commercial Operation will expected to start from January 2027			
Total-	33,750,000	29,200,000	29,467,043	30,198,116		

Notes: Production Capacity & Utilization increased due to yarn count variation both production units.

45.00 Aging of Account Receivable under Part I of Schedule XI of the Companies Act,

Particulars	Amount 2026	%	Amount 2025	%
Within the Credit cycle up to 4 Months	5,037,904,777	93.16%	5,937,607,116	94.44%
From 4 to 6 Months	196,263,400	3.63%	216,213,483	3.44%
From 6 to 8 Months	87,508,007	1.62%	19,309,926	0.31%
Above 8 Months	86,166,606	1.59%	113,845,607	1.81%
Total-	5,407,842,790	100%	6,286,976,132	100.00%

46.00 Net Asset Value (NAV) Per Share:

Total Assets

Less: Total Liabilities

A. Net Assets Value

B. Total Number of Share Outstanding

Net Asset Value (NAV) Per Share (A/B):

Amount (BDT)	
30 June 2026	30 June 2025
25,200,193,728	26,848,825,344
15,080,588,734	17,066,203,018
10,119,604,994	9,782,622,326
167,734,767	167,734,767
60.33	58.32

46.01 Earnings Per Share (ESP):

Profit After Tax

Number of Shares Outstanding

Earnings Per Share (EPS)

Diluted Earnings Per Share

Amount (BDT)	
June 30, 2026	June 30, 2025
1,381,754,282	1,408,895,471
167,734,767	167,734,767
8.24	8.40
8.24	8.40

47.00 Income Tax Assessment Status:

Acct. Year	Income Year	Assessment Year	Provision for Income Tax	Liabilities as per Asst. Order	Advance Income Tax Paid	Remarks
30-Sep-11	2011-12	2012-13	130,490	1,371,420	3,698,280	Assessment Completed
30-Sep-12	2012-13	2013-14	27,265,552	32,657,745	28,165,703	Assessment Completed
30-Sep-13	2013-14	2014-15	52,514,926	23,795,943	39,439,435	Assessment Completed
30-Sep-14	2014-15	2015-16	28,920,085	30,126,031	29,136,448	Assessment Completed
30-Sep-15	2015-16	2016-17	65,803,788	30,373,069	30,373,069	Assessment Completed
30-Jun-16	2015-16	2016-17	41,912,126	35,092,548	35,092,548	Assessment Completed
30-Jun-17	2016-17	2017-18	29,979,520	44,970,415	45,356,147	Assessment Completed
30-Jun-18	2017-18	2018-19	27,542,321	49,312,100	49,109,397	Assessment Completed
30-Jun-19	2018-19	2019-20	98,354,480	41,186,268	41,136,869	Assessment Completed
30-Jun-20	2019-20	2020-21	12,916,271	57,351,982	57,284,866	Assessment Completed
30-Jun-21	2020-21	2021-22	54,222,501	62,298,575	62,130,846	Assessment Completed



30-Jun-22	2021-22	2022-23	79,698,239	81,116,877	86,933,290	Assessment Completed
30-Jun-23	2022-23	2023-24	189,935,869	141,080,198	146,369,137	Assessment Completed
30-Jun-24	2023-24	2024-25	98,657,314	107,160,712	107,690,348	Assessment Completed U/S-180
30-Jun-25	2024-25	2025-26	253,990,857	N/A	236,395,927	Tax Return Submitted U/S-180
30-Jun-26	2025-26	2026-27	154,590,378	N/A	198,144,056	N/A

48.00 Information relating to Quantity of Purchase, Production, Sale of Stock (Major Items only):

a) Raw Materials:

Particulars	Opening Stock on 01.07.2025	Purchase	Total	Consumption	Closing Stock on 30.06.2026	Unit
Yarn	-	5,212,844	5,212,844	6,560,192	1,347,348	KG
Cotton	7,635,147	31,676,542	39,311,689	31,456,566	7,415,171	KG
Dyes & Chemical	956,220	10,598,676	11,554,896	10,800,361	1,157,905	KG

a) Sales:

Particulars	Opening Stock on 01.07.2025	Production	Available for Sale	Closing Stock on 30.06.2026	Sales During the Year	Unit
Finished Fabrics	3,070,039	54,622,573	57,692,612	3,674,439	54,018,173	Yards
Spinning Yarn	1,398,714	29,467,043	30,865,757	1,056,031	29,809,726	KG

c) Finished Goods:

Particulars	Opening Stock on 01.07.2025	Production	Available for Sale	Sales /Use During the Year	Closing Stock on 30.06.2026	Unit
Finished Goods- Fabrics	3,070,039	54,622,573	57,692,612	54,018,173	3,674,439	Yards
Finished Goods-Spinning Yarn	1,398,714	29,467,043	30,865,757	29,809,726	1,056,031	KG

49.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018:

Reconciliation of Net Operating Cash Flow under Indirect Method:

Particulars	BDT June 30, 2026	BDT June 30, 2025
Net Profit after TAX	1,381,754,282	1,396,211,636
Depreciation	684,795,254	687,730,579
Increase/(Decrease) of Account Payable	(1,808,069,012)	1,893,212,199
Increase/(Decrease) Provision for Expenses	(58,412,734)	73,598,802
Increase/(Decrease) of Provision for Tax	(128,499,836)	(41,170,509)
(Increase)/Decrease of Inventory	1,387,229,961	(1,002,618,791)
(Increase)/Decrease of Transit	47,818,945	(647,789,677)
(Increase)/Decrease of A/R	970,748,145	(1,522,679,244)
(Increase)/Decrease Advance, Deposits & Prepayments	15,867,698	(55,803,850)
Unrealized Foreign Currency Translation Loss	2,145,289	19,736,253
Net Cash Provided by Operation Activities	2,495,377,991	800,427,399
Net Operating Cash Flow Per Share	14.88	4.77

50.00 Authorized Capital:

275,000,000 Ordinary Shares of Tk.10.00 each.
200,000,000 Redeemable Preference Shares of Tk.10.00 each.

June 30, 2026	June 30, 2025
2,750,000,000	2,750,000,000
2,000,000,000	2,000,000,000
4,750,000,000	4,750,000,000

50.01 Composition of Shareholding (Issued, Subscribed and Paid up Share Capital):

167,734,767 Ordinary Shares of Tk.10/= each.

Particulars	June 30, 2026		June 30, 2025	
	Number of Share	BDT	Number of Share	BDT
Sponsors/Directors	109,719,677	1,097,196,770	109,317,677	1,093,176,770
General Shareholders (Individual)	17,838,886	178,388,860	14,515,685	145,156,850
General Shareholders (Institution)	39,784,278	397,842,780	43,791,809	437,918,090
Foreign Shareholders	391,926	3,919,260	109,596	1,095,960
Total	167,734,767	1,677,347,670	167,734,767	1,677,347,670

51.00 Events after the Reporting Period

- a) The Board has declared Cash Dividend @32.50 % (i.e. Tk. 3.25 per share of Tk. 10.00 each) on paid-up capital for the year ended 30 June 2026 as per decision of the Board of Directors of Envoy Textiles Limited sin its 256th meeting held on 27 September 2026.
b) Except above no other significant event occurred till the date of signing the financial statements.

M. Saiful Islam Chowdhury, FCS
Company Secretary

Fakhruddin Ahmed, FCMA, FCA
Independent Director

Tanvir Ahmed
Managing Director

Place: Dhaka
Date:

27 SEP 2026



Envoy Textiles Limited
Property, Plant & Equipment
For the year ended June 30, 2026

Schedule A

Sl.	Particulars	C O S T				R E V A L U A T I O N		Total Cost as at 30.06.26 6+4+5	Rate %	D E P R E C I A T I O N A M O R T I Z A T I O N						Written down Value			Written down Value		
		C O S T				R E V A L U A T I O N				D E P R E C I A T I O N A M O R T I Z A T I O N						Written down Value					
		Balance as at 01.07.25 1	Addition During the Year 2	Disposal During the Year 3	Total as at 30.06.26 4	Revaluation Surplus 4	Total as at 30.06.26 5			Balance as at 01.07.25 8	Disposal During the Year 9	Charged during the year 10	Accumulated Depreciation as at 30.06.26 11	Balance as at 01.07.25 12	Charged during the year 13	Accumulated Depreciation as at 30.06.26 14	Original Cost as at 30.06.26 14-4-11	Revaluation Surplus as at 30.06.26 15-5-14		Total as at 30.06.26 16+14+15	17
1	Building Factory	2,317,309,219	132,311,063	-	2,449,620,282	126,551,138	126,551,138	2,576,171,420	3%	515,931,015	-	55,564,522	571,495,537	46,398,338	2,404,578	48,803,116	1,878,124,745	77,748,022	1,955,872,767		1,881,530,805
2	Rest house, Officer & Staff quarter	581,252,740	-	-	581,252,740	94,417,320	94,417,320	675,670,060	2%	104,759,162	-	9,529,872	114,289,034	24,678,268	1,394,781	26,073,049	466,963,706	68,344,271	535,307,977		546,232,629
3	Building Corporate Office	365,098,224	4,997,659	-	370,095,883	228,246,975	228,246,975	598,342,858	3%	108,058,465	-	7,800,597	115,859,062	83,684,162	4,336,884	88,021,046	254,236,821	140,225,929	394,462,749		401,602,572
4	Factory Equipment	336,240,223	19,984,883	-	356,225,106	-	-	356,225,106	10%	188,434,407	-	15,789,827	204,224,334	-	-	-	152,000,772	-	152,000,772		147,805,715
5	Furniture and Fixture	107,514,250	2,540,746	-	110,054,996	-	-	110,054,996	10%	68,113,062	-	4,083,268	72,196,330	-	-	-	37,858,666	-	37,858,666		39,401,188
6	Land and Land Development	391,983,033	171,653,143	-	563,636,176	3,239,207,518	3,239,207,518	3,802,843,694	0%	-	-	-	-	-	-	-	563,636,176	3,239,207,518	3,802,843,694		3,630,918,003
7	Machinery & Equipment	11,063,470,385	786,259,101	162,786,921	11,852,516,407	-	-	11,886,942,565	10%	5,924,270,884	122,113,279	539,035,536	6,341,193,141	-	-	-	5,345,749,423	-	5,345,749,423		5,139,199,500
8	ETP Cost	96,365,692	-	-	96,365,692	-	-	102,714,620	10%	63,114,809	-	3,325,088	66,439,897	5,039,016	130,991	5,170,007	29,925,795	-	31,104,716		34,560,794
9	Office Equipment	146,927,034	3,755,959	-	150,682,993	-	-	150,682,993	10%	69,923,840	-	7,853,778	77,759,618	-	-	-	72,923,375	-	72,923,375		77,003,193
10	Motor Vehicle	136,143,983	-	-	136,143,983	-	-	136,143,983	20%	109,526,031	-	5,323,590	114,849,621	-	-	-	21,294,362	-	21,294,362		26,617,952
11	Other Construction	257,160,733	16,892,940	-	274,053,673	12,310,564	12,310,564	286,364,237	5%	90,921,284	-	8,731,060	99,652,344	6,604,373	285,310	6,889,683	174,401,329	5,420,881	179,822,210		171,945,639
12	Others Assets	306,482,433	19,691,422	-	326,173,855	-	-	326,173,855	5%	114,630,708	-	9,889,257	124,518,965	-	-	-	201,654,890	-	201,654,890		191,851,725
	Sub Total	16,105,947,949	1,158,086,915	162,786,921	17,426,821,785	3,707,082,443	3,707,082,443	20,808,330,386		7,357,683,768	122,113,279	666,907,394	7,992,477,883	166,404,357	8,552,544	174,956,901	9,198,770,061	3,532,125,541	12,730,895,602		12,388,669,716
3	Software and other Intangible	120,740,464	14,286,327	-	135,026,791	-	-	135,026,791	20%	81,875,800	-	9,335,316	91,211,116	-	-	-	43,815,675	-	43,815,675		38,864,663
	Sub Total	120,740,464	14,286,327	-	135,026,791	-	-	135,026,791		81,875,800	-	9,335,316	91,211,116	-	-	-	43,815,675	-	43,815,675		38,864,663
	Total	16,226,688,411	1,172,373,242	162,786,919	17,551,848,572	3,707,082,441	3,707,082,441	20,943,357,175		7,439,559,568	122,113,279	676,242,710	7,993,688,999	166,404,357	8,552,544	174,956,901	9,242,585,735	3,532,125,541	12,774,711,277		12,327,534,380

Depreciation Allocation	On Cost	Revaluation	Total
Factory Overhead	645,493,658	2,420,879	648,314,537
Administrative & General Expense	30,749,052	5,731,665	36,480,718
Rest house, Officer & Staff quarter	9,529,872	1,394,781	10,924,653
Building Corporate Office	7,800,597	4,336,884	12,137,482
Furniture and Fixture	4,083,268	-	4,083,268
Software	9,335,316	-	9,335,316
Total	676,242,710	8,552,544	684,795,254

Envoy Textiles Limited
Leasehold Property Schedule
For the year ended June 30, 2026

Schedule B

Sl.	Particulars	A s s e t s P o r t i o n		D e p r e c i a t i o n P o r t i o n		W r i t t e n d o w n V a l u e	
		B a l a n c e	A d d i t i o n	B a l a n c e	C h a r g e d	B a l a n c e	T o t a l
		a s a t 01.07.25	2025	a s a t 01.07.25	2025	a s a t 30.06.26	a s a t 30.06.26
1	Right of Use on Assets	64,856,962	-	64,856,962	16,079	10,885,084	17,688,362
	Total	64,856,962	-	64,856,962	16,079	10,885,084	17,688,362

